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Financial crises have dogged the international monetary system over recent years. They have impoverished millions of people around the world, especially within developing countries. And they have called into question the very process of globalization. Yet there remains no intellectual consensus on how best to avert such crises, much less resolve them. Policymakers stand at a cross-roads.

This volume summarises and evaluates these issues, drawing on contributions by prominent international experts in the field.



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