



International Monetary Co-operation 1945-52

Brian Tew

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Attempts to establish an international economic and financial order where a key feature of the settlement which followed the Second World War, as policy makers sought to establish a framework which would prevent an economic crisis on the scale of the great depression. This volume explores this period, focusing on monetary issues.

Part 1 provides a general analysis of the scope for international monetary co-operation dealing in particular with:

- * The Provision of additional means of international settlement
- * The arrangement of settlements on a multilateral basis
- * The orderly fixation of exchange rates
- * The correction of international disequilibria
- * The provision of safeguards against the international transmission of business depressions.

Part 2 deals with the actual machinery of international co-operation since the war and in particular with *

The International Monetary Fund

- * The European Payments Union
- * The role of sterling

Part 3 surveys the actual course of events since 1945, illustrating the problems that have called for treatment by international co-operation, the extent to which such treatment has been attempted, and with what success.

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